

APPENDIX IV

Comparative Expenditures for the First and Second World Wars

First World War.—For the years ended Mar. 31, 1915 to 1920, direct expenditures on war and demobilization totalled \$1,670,406,000.

Second World War.—For the years ended Mar. 31, 1940 to 1945, direct expenditures on war and demobilization amounted to \$14,939,728,000. Expenditures on war, demobilization and reconversion during the years ended Mar. 31, 1946 and 1947 were \$5,317,747,000, making a total expenditure from 1940 to 1947 of \$20,257,475,000. The figures by years are as follows:—

War Appropriations—

1939-40.....	\$ 118,291,000
1940-41.....	752,045,000
1941-42.....	1,339,674,000
1942-43.....	3,724,249,000
1943-44.....	4,587,023,000
1944-45.....	4,418,446,000

War and Demobilization—

1945-46.....	4,002,949,000
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Demobilization and Reconversion—

1946-47.....	1,314,798,000
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